

GBP/JPY Contract Specification

SYMBOL	GBP/JPY
DESCRIPTION	Foreign Currency Contract of Great Britain Pound Sterling (GBP) against Japanese Yen (JPY)
TRADING	
Contract Size	10,000 (ten thousand) Base Currency
Tick Size	0.001
Trading Day	Monday – Saturday
Trading Hour	03.00 AM – 05.00 AM (02.00 AM – 04.00 AM pada <i>Daylight Saving Time</i>)
Settlement Price	Comparison of the last traded price upon the closing period with the calculated <i>Reuters</i> price with a plus minus tolerance of 50 pips, through either conditions: <ul style="list-style-type: none"> a. <i>Last Done price</i> will become Daily Settlement Price if it is within the tolerance range; b. <i>Reuters price</i> will become Daily Settlement Price if it is outside the tolerance range.
Daily Price Limit	Not Limited
Position Limit	Not Limited
MARGIN	
Initial Margin	2%
Variation Margin	In highly fluctuated market, the Exchange will determine a higher Variation Margin percentage, and will take effect immediately to every Open Position.
Currency being used	Initial Margin and Variation Margin in US Dollar (USD).

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