

Contract Specification of PAMPGRID

SYMBOL	PAMPGRID
DESCRIPTION	PAMPGRIDMMYY
QUALITY SPECIFICATION	
Deliverable Quality	999.9 Swiss PAMP Gold listed on the LBMA (London Bullion Market Association)
TRADING	
Contract Size	100 gr (1 lot)
Tick Size	Rp 100 per gram (Rp 10.000 per lot)
Contract Month	Quarterly (March, June, September and December)
Trading Days	Monday – Friday
Trading Hours	09.00 – 16.00 Jakarta Time
Last Trading Day	16.00 Jakarta Time on the Last Trading Day of the Spot Month
Settlement Price	Based on Loco London price at the closing time of PAMPGRID
Financing Debit and Credit	<p>Open positions are subject to Financing Debit/Credit at the end of each trading day :</p> <p>Long Position (Debit) : Contract Value x Financing Debit x 1/360</p> <p>Short Position (Credit) : Contract Value x Financing Credit x 1/360</p> <p>Note :</p> <ol style="list-style-type: none"> 1. Contract Value is calculated based on the Daily Settlement Price 2. Financing Debit equals to BI rate + 3% 3. Financing Credit equals to BI rate – 3%
Position Limit	5.000 lot
Position to be reported	1.500 lot
MARGIN	
Initial Margin	10% (Subject to Change)
Extra Margin	In case of additional volatility, a special margin of such other percentage as deemed fit by the exchange will be imposed immediately in respect of all open positions.
CONTRACT SETTLEMENT OPTIONS	
Settlement with the delivery of PAMP Gold Certificate	<ol style="list-style-type: none"> a. All open positions at the closing of Spot Month will be settled with the delivery of PAMP Gold Certificate b. Each PAMP Gold Certificate representing 1 lot (100 gr) c. PAMP Gold Certificate issued by PAMP authorized distributor appointed by the Exchange and can be convert into PAMP Physical Gold with a purity of 999.9
Settlement with Exchange for Physical (EFP)	<ol style="list-style-type: none"> a. The delivery of PAMP Gold Certificate that have been agreed by Buyers and Sellers before the closing of Spot Month can be done by filling and signing the Exchange for Physical Form as specified by the Clearing House b. Minimum delivery lot is one (1) lot c. Open Positions from the Matched buyers and sellers will be off-set using yesterday Daily Settlement Price