

USD/DKK Contract Specification

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|---------------------|---|
| SYMBOL | USD/DKK |
| DESCRIPTION | Foreign Currency Contract of US Dollar (USD) against Danish Krone (DKK) |
| TRADING | |
| Contract Size | 10,000 (ten thousand) Base Currency |
| Tick Size | 0.00001 |
| Trading Day | Monday – Saturday |
| Trading Hour | 03.00 AM – 05.00 AM (02.00 AM – 04.00 AM pada <i>Daylight Saving Time</i>) |
| Settlement Price | Comparison of the last traded price upon the closing period with the calculated <i>Reuters</i> price with a plus minus tolerance of 50 pips, through either conditions: <ul style="list-style-type: none"> a. <i>Last Done price</i> will become Daily Settlement Price if it is within the tolerance range; b. <i>Reuters price</i> will become Daily Settlement Price if it is outside the tolerance range. |
| Daily Price Limit | Not Limited |
| Position Limit | Not Limited |
| MARGIN | |
| Initial Margin | 2% |
| Variation Margin | In highly fluctuated market, the Exchange will determine a higher Variation Margin percentage, and will take effect immediately to every Open Position. |
| Currency being used | Initial Margin and Variation Margin in US Dollar (USD). |

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